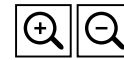


Masters in Finance Employment Report 2011

Access one of the world's most diverse pools of finance talent





From the Director



I am pleased to share with you the latest employment statistics for our Masters in Finance 2011 graduating class. This programme attracts experienced finance professionals, looking to advance their career, and it's a testament to their skills and achievements that 84% of the class were employed within 4 months of graduating. In response to changes in the industry, our team has strengthened relationships with asset management companies, resulting in 19% of graduates heading into this area compared to 9% in 2010.

With the continuing challenges and shifts in the finance industry, it is unsurprising that more graduates are finding interesting roles in consulting and other corporate sectors (27% of graduates compared to 22% in 2010). These include finance related roles in non-finance companies, with an increasing number of major corporates recognising both the technical finance expertise and softer skills that the programme enhances.

It is encouraging that the percentage of graduates starting with a new employer has increased from 41% last year to 57% this year. The number of recruiters has remained consistent year-on-year but organisations are recruiting multiple graduates from the programme. This not only confirms the value that recruiters place on from hiring from the Masters in Finance programme, it also increases the alumni base and impact that the School can have within each organisation in the future.

For the first time we have included regional data highlighting which students return to their home regions to work. 39% of

the 2011 class were from Asia and circa 2/3 of them returned to that region upon graduation. Contacts with Asian recruiters were strengthened through successful finance career treks to Hong Kong, Singapore and Shanghai. Salary differences between regions could account for the huge range in salary that graduates received, with a minimum base salary of approximately £19,000 and a maximum of approximately £195,000.

With continuing uncertainty in the finance labour market, rest assured that we are continuously adapting the way we work to further build relationships with recruiters and increase brand awareness internationally to ensure that our graduates are offered the best opportunities around the world.

We value our relationships with organisations that continue to engage with London Business School. Thank you for your on-going support.

Kind regards

Fiona Sandford

Fiona Sandford
Director, Career Services
London Business School
www.london.edu/recruitourtalent/

“THE MASTERS IN FINANCE HELPED TO ENSURE THAT I WAS UP-TO-SPEED FROM DAY ONE, CREATING AN IMMEDIATE POSITIVE IMPACT.”

MIF2011 participant



Class profile

| | |
|---------------------------------|---------|
| Students | 117 |
| Age range | 24-43 |
| Average age | 30 |
| Average work experience (years) | 6 |
| Work experience range (years) | 3-17 |
| Primary nationalities | 37 |
| GMAT range | 630-780 |
| GMAT average | 700 |
| % female | 19% |

Educational Experience

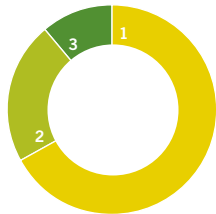
| | |
|---|-----|
| Finance, Accounting, Economics | 40% |
| Business, Management | 37% |
| Engineering, Technology, Science, Maths, IT | 15% |
| Social Science, Law, Arts, Humanities | 8% |

Masters in Finance recruiters

Companies that hired students from London Business School's Masters in Finance programme in 2011.

PLEASE NOTE that many more companies presented on our campus and/or posted opportunities for our students

| | |
|----------------------------------|--|
| AI Exchange | Khazanah Nasional Berhad |
| Amundi Asset Management | Korea Development Bank |
| Bank Indonesia | KPMG |
| Bank of America Merrill Lynch | L.E.K. Consulting |
| Bank of Japan | Lloyds Banking Group |
| BP | London & Regional |
| BrightWire | Markit |
| Central Bank of Brazil | McKinsey & Company |
| Central Reserve Bank of Peru | Ministry of Finance (China) |
| China Citic Bank | Monetary Authority of Singapore |
| China Investment Corporation | Norges Bank Investment Management |
| Citi | Northern Trust |
| Corficolombiana | PIMCO |
| Darby Overseas Investments | PricewaterhouseCoopers |
| Deloitte | Quilter |
| Deutsche Bank | Rackspace |
| Development Bank of Japan | Rothschild |
| eBay | SBI Ven Capital |
| F&C Asset Management | Siebert Brandford Shank |
| Fidelity Worldwide | Siemens |
| Generation Investment Management | Simpson Thacher & Bartlett |
| GMP Securities | Standard & Poor's |
| Goldman Sachs | Standard Chartered Bank |
| Grupo Bursátil Mexicano | State Administration of Foreign Exchange |
| Grupo Delta | State Street |
| Guotai Junan Securities | StormHarbour |
| HSBC | The Boston Consulting Group |
| IFC | TIFF |
| Intel Corporation | Türk Telekom |
| Investec Asset Management | UBS |
| J.P. Morgan | UK Specialist Hospitals |
| J.P. Morgan Asset Management | Vermilion Partners |
| Jefferies | Wells Capital Management |
| Julius Baer | Zaitana S.A.S. |



Industry sector prior to programme

| | |
|--------------------------|-----|
| 1 Financial institutions | 67% |
| 2 Corporate sectors | 22% |
| 3 Consulting | 11% |



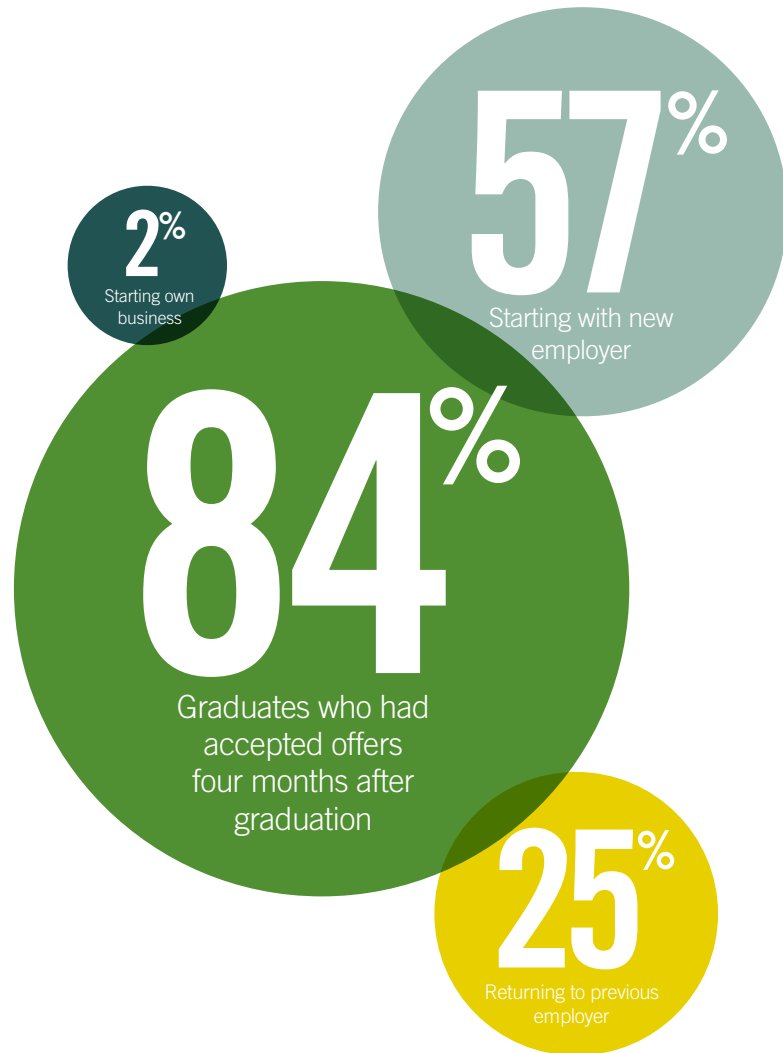
Regional background

| | |
|-----------------------------|-----|
| 1 Asia | 39% |
| 2 Central and South America | 19% |
| 3 Europe (excluding UK) | 16% |
| 4 USA/Canada | 11% |
| 5 Middle East / Africa | 8% |
| 6 UK | 5% |
| 7 Australasia | 2% |

This is a current profile. Our admissions decisions are taken in accordance with best equal opportunities practice. The School values diversity and promotes a positive work and study environment.

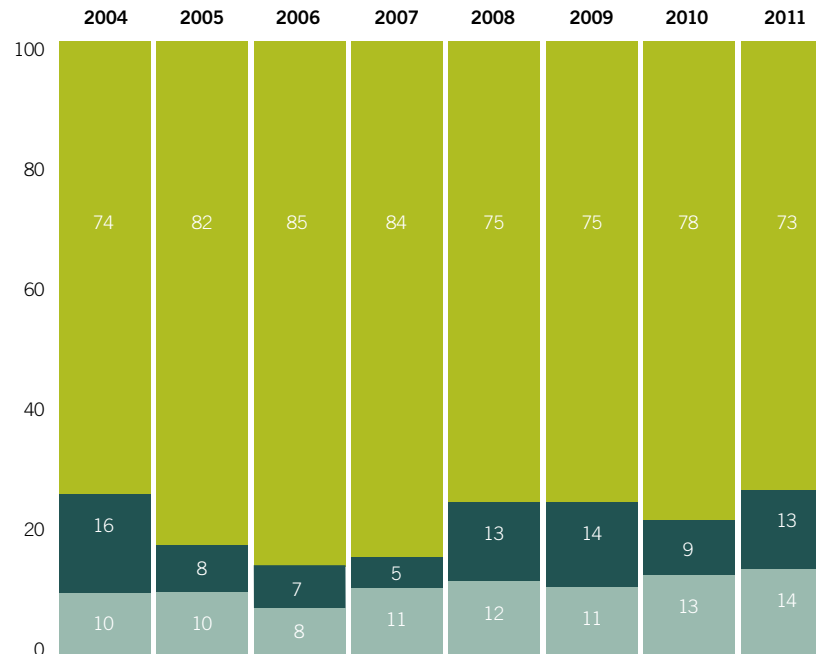


Summary data



Sector choice on graduation

- Finance
- Consulting
- Corporate sectors



Employer sector

| | |
|---|------------|
| Finance | 73% |
| Investment Banking | 25% |
| Investments – Asset Management | 19% |
| Banking – Retail and Commercial | 12% |
| Public Sector (Central Banks, Ministries, Regulation) | 12% |
| Investments – Private Equity/Venture Capital | 4% |
| Private Wealth Management | 1% |
| Corporate sectors | 14% |
| Financial Services / Credit Cards / Insurance | 4% |
| TMT – Information Technology | 3% |
| Industrial Products | 2% |
| Energy | 1% |
| Healthcare / Pharmaceuticals | 1% |
| Law / Legal Services | 1% |
| TMT – Internet | 1% |
| TMT – Telecommunications | 1% |

Consulting

| | |
|-------------------|------------|
| Consulting | 13% |
| Strategy | 8% |
| Full Service | 5% |

Source of opportunity

| | | | |
|--|------------|------------------------|------------|
| School community | 57% | Outside sources | 43% |
| Career Services (events, on-campus presentations, job postings, CV search) | 40% | Personal contacts | 28% |
| Networking | 13% | Executive search | 11% |
| Alumni | 4% | Internet job boards | 4% |

Primary reason for accepting job

| | |
|---------------------|-----|
| Nature of work | 72% |
| Promotion prospects | 12% |
| Location | 8% |
| Compensation | 4% |
| Work/life balance | 4% |

Masters in Finance 2011 salary information

BACK NEXT EXIT PRINT



| Salary information | UK pounds | | | | US dollars* | | | |
|--------------------|-----------|----------|---------|---------|-------------|-----------|-----------|-----------|
| | Min | Max | Mean | Median | Min | Max | Mean | Median |
| Overall | | | | | | | | |
| Base Salary | £18,967 | £195,108 | £73,206 | £70,000 | \$31,085 | \$319,765 | \$119,978 | \$114,724 |
| Sign-on bonus | £2,000 | £30,508 | £15,552 | £15,254 | \$3,278 | \$50,000 | \$25,489 | \$25,000 |
| Year-end bonus | £3,602 | £91,524 | £30,173 | £28,193 | \$5,903 | \$150,000 | \$49,451 | \$46,206 |

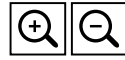
| Salary information | UK pounds | | | | US dollars* | | | |
|------------------------------|-----------|----------|----------|---------|-------------|-----------|-----------|-----------|
| | Min | Max | Mean | Median | Min | Max | Mean | Median |
| Asia | | | | | | | | |
| Base Salary | £18,967 | £109,829 | £66,307 | £73,688 | \$31,085 | \$180,000 | \$108,671 | \$120,769 |
| Europe (Excluding UK) | | | | | | | | |
| Base Salary | £61,568 | £195,108 | £102,659 | £85,086 | \$100,905 | \$319,765 | \$168,248 | \$139,449 |
| Latin America | | | | | | | | |
| Base Salary | £25,769 | £78,898 | £53,317 | £50,417 | \$42,233 | \$129,306 | \$87,382 | \$82,628 |
| United Kingdom | | | | | | | | |
| Base Salary | £45,000 | £150,000 | £71,266 | £65,000 | \$73,751 | \$245,837 | \$116,799 | \$106,529 |
| USA/Canada | | | | | | | | |
| Base Salary | £54,519 | £122,032 | £87,899 | £83,897 | \$89,352 | \$200,000 | \$144,059 | \$137,500 |



**“STANDARD CHARTERED
REMAINS COMMITTED
TO PARTNERING
WITH LONDON
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TO ATTRACT QUALITY
MASTERS IN FINANCE
STUDENTS FROM
THE INTERNATIONAL
BACKGROUNDS THAT
FIT WITH THE BANK’S
FOOTPRINT.”**

Hayley Cooper, Talent Acquisition Manager
– Global MBA Programme Recruitment
Standard Chartered Bank

* US dollars - converted at 1.63891 from pounds to dollars on 1 August 2011
Salary by region is not shown where sample size was deemed too small to be statistically viable



**MASTERS IN FINANCE
2011 GRADUATES
WENT TO WORK AT
ORGANISATIONS IN
OVER 32 CITIES IN 23
COUNTRIES AROUND
THE WORLD**



Region changes

The graph below shows who returned to work in their home region after their Masters in Finance and who worked abroad. The data is based on nationality.

| Region | Home | Abroad |
|-------------------------|------|--------|
| Africa | 0% | 100% |
| Asia | 62% | 38% |
| Central & South America | 42% | 58% |
| Europe (outside UK) | 47% | 53% |
| UK | 67% | 33% |
| USA/Canada | 50% | 50% |

Job location

| | |
|-------------------------|-----|
| United Kingdom | 45% |
| Asia | 22% |
| Europe (outside UK) | 12% |
| Central & South America | 11% |
| USA/Canada | 9% |
| Middle East | 1% |

**“THE GREATEST
IMPACT OF THE
MASTERS IN FINANCE
WAS THE EXPOSURE
TO A RANGE OF
DIVERSE VIEWPOINTS
AND CULTURES.”**

MIF2011 participant

This map illustrates the countries that our Masters in Finance 2011 graduates are working in.



| Duration / Format / Primary study location | Recent graduate | Early career | Mid career | Senior manager |
|---|-----------------|--------------|------------|----------------|
| <p>Masters in Management 12 months / Full-time / London For recent graduates with less than one year of full-time postgraduate work experience.</p> | | | | |
| <p>MBA 15 - 21 months / Full-time / London For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.</p> | | | | |
| <p>Masters in Finance 10 months full-time / 22 months weekend study / London For individuals wishing to advance their career or change their area within finance.</p> | | | | |
| <p>Executive MBA 20 months / Study while working full-time / London or Dubai Designed for those who want to accelerate their career into general management or move beyond their technical or functional specialism.</p> | | | | |
| <p>EMBA-Global Americas and Europe 20 months / Study while working full-time / London and New York For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.</p> | | | | |
| <p>EMBA-Global Asia 20 months / Study while working full-time / Hong Kong For dynamic, globally-focused executives and managers wishing to deepen their understanding of western and eastern business practices.</p> | | | | |
| <p>Sloan Masters in Leadership and Strategy 12 months / Full-time / London Designed to prepare experienced senior managers for their next career challenge.</p> | | | | |
| <p>Executive Education Our Executive Education portfolio comprises both open enrolment and company specific programmes. Open programmes range from three days to four weeks in length and span general management, finance, HR, leadership, strategic marketing and strategy.</p> | | | | |

[Find out more](#)

Masters Programmes

Telephone: +44 (0)20 7000 7500

Email: masters@london.edu

Executive Education

Telephone: +44 (0)20 7000 7390

Email: execinfo@london.edu

Recruit students from any of our masters programmes

Telephone: +44 (0)20 7000 7400

Email: careerservices@london.edu

“WHEN WE WERE DOING A PROPOSAL FOR A POTENTIAL CLIENT RECENTLY, MY CV WAS ONE OF THE MAIN SELLING POINTS OF THE PROJECT, BECAUSE LONDON BUSINESS SCHOOL STANDS FOR QUALITY.”

MIF2011 participant