Certified Public Accountants & Business Advisors

Bacall Conniff and Associates Review: The Background of Restaurant Industry

The food service industry has been around for a long time without us realizing that the evolution of this type of business greatly affects everyone over time. The restaurant industry creates a revolutionary impact on industrialization and in the economic system of the world.

In the past, people plant their own food and raised animals for meat. The growth of cities and towns correlates with the birth of restaurants. When people became educated and learned various skills to earn a living, it became unavoidable for them to assign the duty of cooking meals to a person or an enterprise.

The restaurant has boomed because people want to avoid the strenuous task of food preparation all day long. There were menus or options to choose from generally served and eaten on the premises but they also offer take-out and food delivery services.

The remarkable growth of restaurants, like in Singapore, encouraged many people to invest in this kind of business, thus making food choices much more diverse. The success of hamburger and doughnut chains and now, even the simple beverage like coffee caused the expansion of restaurant chains worldwide. The birth of the restaurant affects the lifestyle of many people and the civilization's economic texture. The increasingly hectic lifestyle of people working makes cooking at home a challenge causing them to order take outs.

A specific type of restaurant such as fast food restaurant, also known as quick service restaurant (QSR) has risen in the past decade offering quick, convenient and inexpensive meals. This commercial establishment's main goal was to make money ignoring the proper way for nutrition. Some of the foods offered by these commercial establishments are of little nutritional value and often high in fat, sugar, and calories.

But due to the growing wellness and fitness industry, many restaurant chains now started offering healthy alternatives to their customers. This shows that restaurants will surely adapt to changes along with the customers food preferences.

Bacall Conniff and Associates provides accounting and financial services to the restaurant industry making it competitive in the world economy.